KENILWORTH PARK DISTRICT RESOLUTION NO. R2020-XX

A RESOLUTION DETERMINING AMOUNTS OF MONEY TO BE RAISED THROUGH AD VALOREM PROPERTY TAXES

WHEREAS, The Truth-in-Taxation Act, 35 ILOS 200/18-60, provides that the corporate authorities of each taxing district, including the Kenilworth Park District, shall determine the amount of money, exclusive of any portion of that levy attributable to the cost of conducting an election required by general election law, estimated to be necessary to be raised by taxation for the current fiscal year upon the taxable property in the taxing district;

Section 1. Tax Levy Determination The President and Board of Commissioners of the Kenilworth Park District hereby estimate that \$735,856.00 exclusive of amounts to be levied which are attributable to the costs of conducting elections required by the general election law, shall be raised by means of ad valorem property taxes. The President and Board of Commissioners hereby find that this amount is not more than 105 percent of the amount, exclusive of election costs, which has been extended upon the levy of the preceding year.

Section 2. Effective Date This resolution shall be in full force from and after its passage and approval in the manner provided by law.

Section 1. Effective Date.

That this Resolution shall be in full force and effective from and after its passage and approval in the manner provided by law.

PASSED: This XXth day of November, 2020.	
AYES:	
NAYS:	
ABSENT:	
ABSTAIN:	
Park District Deputy Secretary	Park District President